

Message Text

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ACTION IO-14

INFO OCT-01 ISO-00 AID-05 AF-10 ARA-14 EA-12 EUR-12

NEA-11 CIAE-00 COME-00 EB-08 FRB-01 INR-10

NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06 SP-02

LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01

/164 W

-----046749 270139Z /75

R 261845Z JUN 78

FM USMISSION GENEVA

TO SECSTATE WASHDC 1357

INFO USMISSION USUN NEW YORK

UNCLAS GENEVA 09714

E.O. 11652: N/A

TAGS: UNDP EAID

SUBJECT: 25TH UNDP GOVERNING COUNCIL: INVESTMENT FOLLOW-
UP (AGENDA ITEM 5)

INTRODUCTORY REMARKS MADE BY ASSISTANT ADMINISTRATOR FOR
PROGRAM, POLICY AND EVALUATION BROUGHT OUT CLOSE
COOPERATIVE EFFORTS BETWEEN AGENCIES AND UNDP WHICH
PRODUCED DP/320 AND PROPOSALS WHICH HAVE EMERGED TO
INTENSIFY FUTURE INVESTMENT FOLLOW-UP. IBRD CITED AS KEY
LINK IN THIS PROCESS. THEMATIC STUDY TO BE PREPARED AT
LATER DATE REVIEWING INTER ALIA REASONS FOR FAILURE
PRODUCE DESIRED INVESTMENT ACTION.

DELEGATIONS SHOT DOWN MOTIONS TO CREATE SPECIAL INVESTMENT
FUND AND INCREASE COUNTRY IPF'S TO ENCOURAGE PRE-
INVESTMENT SURVEYS. GREATER USE OF INTER-DISCIPLINARY
TEAMS AND OF "UMBRELLA" PROJECTS WAS ENDORSED.

U.S. DELIVERED SHORT STATEMENT WHICH FOLLOWS:

BEGIN TEXT: MY DELEGATION WOULD LIKE TO THANK MS.

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ANSTEE FOR THE VALUABLE UP-DATE ON THE STATUS OF
INVESTMENT FOLLOW-UP. DOCUMENT DP/320 CLEARLY
INDICATES THE POSSIBLE MULTIPLIER EFFECT OF UNDP
PRE-INVESTMENT ACTIVITIES. IN 1976 ALONE UNDP'S
EFFORTS DIRECTLY RESULTED IN DOLS 4 BILLION IN
INVESTMENT AND AN ADDITIONAL DOLS 884 MILLION
INDIRECTLY. THESE FIGURES PROBABLY UNDERSTATE THE

TRUE VALUE OF PRIVATE FOLLOW-UP INVESTMENT FOR
WHICH THERE IS NO ADEQUATE REPORTING REQUIREMENT.

UNDP AND THE SPECIALIZED AGENCIES ARE TO BE CONGRATU-
LATED FOR HAVING ESTABLISHED A USEFUL DIALOGUE ON
INVESTMENT FOLLOW-UP. MY DELEGATION ENDORSES THE
TWO SPECIFIC RECOMMENDATIONS OFFERED BY THE AGENCIES
WHICH MS. ANSTEE MENTIONED IN HER STATEMENT TODAY.
WE ALSO ENDORSE THE THEMATIC STUDY PROPOSED BY HER.

IN SUMMARY, MR. PRESIDENT, MY DELEGATION IS PLEASED
AT THE CONTINUED EMPHASIS PLACED BY UNDP ON PRE-
INVESTMENT ACTIVITIES AND WOULD URGE FOLLOWING
THROUGH ON THE NEW INITIATIVES BEING TAKEN BY UNDP
AND THE SPECIALIZED AGENCIES. END TEXT.

VANDEN HEUVEL

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NNN

Message Attributes

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Decaption Date: 01 jan 1960
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